

Resolution Clear Lake Area Chamber of Commerce

WHEREAS, the Clear Lake Area Chamber of Commerce is an economic development organization, whose mission is to promote business growth, educational excellence and community connections while fostering the overall vitality and quality of life throughout the Clear Lake Bay Area Houston region; and

WHEREAS, the Export-Import Bank of the United State (Ex-Im) is the official credit export agency of the United States and exists for the purposes of financing and insuring foreign purchases of United States goods for customers unable to accept credit risk; and

WHEREAS, the mission of Ex-Im is to create and sustain U.S. jobs by financing sales of U.S. exports to international buyers; and

WHEREAS, over the past five years, Ex-Im Bank has helped companies create and sustain 1.2 million export-related jobs in the United States; and

WHEREAS, the Ex-Im Bank is a self-sustaining agency, which operates at no cost to the taxpayer; and

WHEREAS, since 2006 the Ex-Im Bank has returned \$3.4 billion to the Treasury above the cost of its operations; and

WHEREAS, Ex-Im Bank is a critical competitive tool because all other major exporting nations around the world have their own export credit agencies, and without Ex-Im, U.S. businesses would be at a competitive disadvantage when prospective customers need to finance their purchases; and

WHEREAS, since 2007 Ex-Im Bank has assisted more than 1,300 Texas companies, of which 697 were small businesses and 136 were women/minority owned, export their products and services around the world totaling more than \$21 billion; and

WHEREAS, since 2012, the Ex-Im Bank has supported over \$1.15 billion worth of export sales in the Clear Lake Area, supporting our economy, jobs, and quality of life,

NOW, THEREFORE BE IT RESOLVED: the Board of Directors of the Clear Lake Area Chamber of Commerce supports the reauthorization of the Export-Import Bank of the United States. The Chamber believes that the Ex-Im Bank is critical to the success of the U.S. economy and the ability of U.S. exporters to compete on a level playing field where our competitors around the globe continue to pursue aggressive support from their countries' export credit agencies. The Chamber strongly urges members of the Texas Congressional Delegation to support legislation reauthorizing the Export-Import Bank of the United States.

Jamieson Mackay Chairman of the Board Cindy Harreld President & CEO

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